

NOTE FOR OPENERS:-

SPECIAL INSTRUCTIONS WHICH ARE TO FORM INTEGRAL PART OF THIS CREDIT MAY PLEASE BE MADE OUT ON A SEPARATE SHEET IN 5 COPIES AND ATTACHED TO THIS APPLICATION

FR2

UCO BANK MAIN OFFICE SINGAPORE

APPLICATION FOR IRREVOCABLE LETTER OF CREDIT

APPLICANT'S NAME : BANK CREDIT NO.

ADDRESS : DATE:

ACCOUNT NO. :

DEAR SIRs,

1. PLEASE INSTRUCT YOUR OFFICE/AGENTS AT

BY AIRMAIL / COURIER / SWIFT TO NEGOTIATE THE DRAFTS OF

WITHOUT RECOURSE TO THEM ON ME / US TO THE EXTENT OF TOLERANCE CIF FOB CFR OTHER TERMS (SAY)

AT SIGHT / USANCE

FULL INVOICE COST OF MERCHANDISE SHIPPED FROM TO

FINAL DESTINATION

PART SHIPMENT ALLOWED NOT ALLOWED TRANSHIPMENT ALLOWED NOT ALLOWED

LATEST SHIPMENT DATE

PLACE & DATE OF EXPIRY

BILLS PRESENTATION PERIOD DAYS AFTER

2. DRAFTS NEGOTIATED UNDER THIS CREDIT ARE TO BE ACCOMPANIED BY SHIPPING DOCUMENTS AS UNDER PURPORTING TO REPRESENT SHIPMENT OF:

(A) FULL SET OF SIGNED CLEAN "SHIPPED" OR ON "BOARD" BILLS OF LADING SHOWING / FREIGHT PREPAID / FREIGHT TO COLLECT MADE OUT "TO THE ORDER OF UCO BANK SINGAPORE OR TO ORDER AND BLANK ENDORSED COVERING SHIPMENT AS PROVIDED ABOVE. GOODS TO BE FORWARDED BY SEA AIR

MARKED NOTIFY : APPLICANT AND UCO BANK:-

(B) SIGNED INVOICES IN TRIPLICATE CERTIFYING THAT THE GOODS ARE OF ORIGIN

(C) i) INSURANCE : MARINE / AIR AND WAR RISK POLICIES OR CERTIFICATES IN TRIPLICATE (BROKERS CERTIFICATES NOT ACCEPTABLE) IN THE CURRENCY OF THE CREDIT IN NEGOTIABLE FORM COVERING THE FULL INVOICE AMOUNTS PLUS A MARGIN OF NOT LESS THAN 10% W.A. INCLUDING CUSTOMARY INSTITUTE WAREHOUSE TO WAREHOUSE CLAUSE. WAR RISK IS TO BE COVERED IN CONFORMITY WITH CURRENT INSTITUTE WAR CLAUSE. CLAIMS TO BE PAYABLE AT PORT OF DESTINATION.

ii) ALTERNATE : MARINE AND WAR RISK INSURANCE HAS BEEN COVERED ON THIS SIDE AND THE COVER DEPOSITED WITH THE BANK.

SHIPMENT PARTICULARS TO BE ADVISED TO : (STATE NAME OF INSURANCE COMPANY AND FULL ADDRESS)

QUOTING THEIR OPEN POLICY / COVER NOTE NO:

ADDITIONAL INSTRUCTIONS

1) ALL BANKING CHARGES OUTSIDE SINGAPORE INCLUDING REIMBURSEMENT / PAYMENT CHARGES ARE FOR ACCOUNT OF BENEFICIARY/APPLICANT.

CERTIFICATE OF ORIGIN IN COPIES CERTIFYING GOODS ARE OF ORIGIN, ISSUED BY

PACKING LIST IN COPIES

3. SPECIAL INSTRUCTIONS :

- THE ABOVE DOCUMENTS ARE TO BE SURRENDERED TO ME / US AGAINST PAYMENT / ACCEPTANCE :
- FOR FURTHER INSTRUCTION PLEASE REFER TO ATTACHMENT.
- TO FORWARD FULL SET OF DOCUMENTS IN ONE LOT BY COURIER.
- L/C TO BE ADVISED THROUGH

APPLICANT'S

SIGNATURE	
VERIFIED	

"EXCEPT AS OTHERWISE EXPRESSLY STATED THIS CREDIT IS SUBJECT TO UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (2007 REVISION), INTERNATIONAL CHAMBER OF COMMERCE BROCHURE No 600

4. IN CONSIDERATION OF YOUR INSTRUCTING YOUR OFFICE/AGENTS TO NEGOTIATE DRAFTS AS AFORESAID WE HEREBY AGREE.

- (i) TO ACCEPT OR PAY UPON PRESENTATION ALL DRAFTS DRAWN PURSUANT HERETO.
- (ii) TO PAY AT MATURITY IN LEGAL TENDER OF PLACE OF PAYMENT AT YOUR OFFICE ALL DRAFTS DRAWN PURSUANT THERETO TOGETHER WITH INTEREST AT YOUR RATE AT TIME OF NEGOTIATION OF SUCH DRAFTS FROM DATE THEREOF TO APPROXIMATE ARRIVAL DATE OF REMITTANCE AT PLACE WHERE COVER IS TO BE PROVIDED TOGETHER WITH ALL EXPENSES INCURRED BY YOU IN CONNECTION WITH SAID DRAFTS AND/OR THE RELATIVE MERCHANDISE.
- (iii) THAT IT IS AT YOUR SOLE OPTION TO CLAIM PAYMENT OF ANY BILL DRAWN PURSUANT HERETO EITHER AT THE RATE OF EXCHANGE RULING AT ITS DUE DATE OR AT THE RATE RULING AT THE DATE OF PAYMENT OR, IN THE EVENT OF ANY LEGAL PROCEEDINGS BEING TAKEN IN RESPECT OF SUCH BILL, AT THE RATE RULING AT THE DATE OF DECREE IN SUCH PROCEEDINGS; AND I AM/WE ARE BOUND TO MAKE PAYMENT OF THE SAID BILL AT WHICHEVER OF THE ABOVE RATES YOU MAY NAME.
- (iv) TO PAY ON DEMAND YOUR COMMISSION OF PERCENT ON THE FULL AMOUNT OF THE CREDIT AND INCIDENTAL CHARGES SUCH AS POSTAGE, BILL STAMPS, ETC.
- (v) THAT WE AUTHORISE YOU TO DEBIT OUR ACCOUNT ON OR AFTER NEGOTIATION BY YOU / YOUR AGENTS OF RELATIVE BILLS WITH ALL SUMS PAID UNDER OR IN CONNECTION WITH THIS CREDIT OR IN RESPECT OF GOODS ALSO WITH YOUR COMMISSION AND CHARGES AND WE UNDERTAKE TO PLACE YOU IN FUNDS TO MEET SUCH DISBURSEMENTS.
- (vi) THAT UNTIL THE PAYMENT OF EVERY INDEBTEDNESS AND LIABILITY ABSOLUTE OR CONTINGENT WHICH NOW IS OR HEREAFTER MAY BECOME DUE AND OWING BY THE UNDERSIGNED TO YOU ON ANY TRANSACTION NOW OR HEREAFTER WITH YOU, INCLUDING TRANSACTIONS UNDER OTHER LETTERS OF CREDIT, THE UNDERSIGNED AGREE THAT THE TITLE AND OWNERSHIP OF ALL GOODS SHIPPED UNDER OR IN CONNECTION WITH THE SAID CREDIT OR IN ANY WAY RELATING THERETO, WHETHER OR NOT RELEASED TO THE UNDERSIGNED AGAINST TRUST OR BAILEE RECEIPT AND / OR OF THE PROCEEDS OF SUCH GOODS AND OF ALL BILLS OF LADING, POLICIES OR CERTIFICATES OF INSURANCE OR OTHER DOCUMENTS GIVEN THEREFOR, SHALL BE AND REMAIN IN YOU AND THE UNDERSIGNED HEREBY AGREE THAT YOU ARE ENTITLED AT YOUR DISCRETION, BY YOURSELVES OR THROUGH AGENTS AT ANY TIME TO HAVE AND TAKE POSSESSION THEREOF AND OF ALL POLICIES OR CERTIFICATES OF INSURANCE THEREON, AND PROCEEDS OF SUCH POLICIES AND CERTIFICATES AND TO HOLD AND / OR COLLECT THE SAME OR UNDER THE TERMS EXPRESSED BELOW TO DISPOSE THEREOF AT ANY TIME AND IRRESPECTIVE OF THE MATURITY OF THE DRAFTS OR ACCEPTANCE UNDER THE SAID CREDIT.
- (vii) THAT THE UNDERSIGNED AGREE TO GIVE YOU ON DEMAND ANY FURTHER OR OTHER SECURITY AND YOU MAY REQUIRE AND FURTHER AGREE THAT ANY AND ALL OTHER FUNDS, CREDITS INSTRUMENTS PROPERTY AND SECURITIES INCLUDING ALSO AND ANY ALL COLLECTION ITEMS, AND PROCEEDS THEREOF NOW OR HEREAFTER HANDED TO YOU OR FOR ANY PURPOSE LEFT IN YOUR POSSESSION BY THE UNDERSIGNED OR FOR THEIR ACCOUNT, OR AT THEIR DISPOSAL OR IN TRANSIT TO OR FROM YOU BY MAIL OR CARRIER, FOR ANY OF THE SAID PURPOSES, SHALL BE UNDER LIEN TO YOU FOR THIS OBLIGATION, AND ALSO FOR ANY AND ALL OTHER OBLIGATIONS, AND / OR LIABILITIES, ABSOLUTE OR CONTINGENT, DUE AND NOT DUE, WHICH ARE OR MAY AT ANY TIME BE OWING BY THE UNDERSIGNED TO YOU AND MAY BE HELD OR DISPOSED OF AS YOU MAY SEE FIT AND APPLIED TOWARDS PAYMENT OF ANY AND ALL SUCH OBLIGATIONS AND LIABILITIES. ALL OF WHICH IN THE EVENT OF DEFAULT BY THE UNDERSIGNED IN ANY PART THEREOF, OR OF BANKRUPTCY, INSOLVENCY, RECEIVERSHIP OR GENERAL ASSIGNMENT OF THE UNDERSIGNED, SHALL SUBJECT TO YOUR OPTION FORTHWITH BECOME DUE AND PAYABLE AND THE UNDERSIGNED, HEREBY AUTHORISE YOU, IF ANY OBLIGATION COVERED BY THIS INSTRUMENT OR ANY OTHER INDEBTEDNESS DUE FROM THE UNDERSIGNED TO YOU SHALL NOT BE PUNCTUALLY MET FORTHWITH WITHOUT FURTHER DEMAND OR NOTICE OR ADVERTISEMENT OF ANY KIND, ALL OF WHICH ARE HEREBY EXPRESSLY WAIVED, TO SELL OR OTHERWISE DISPOSE OF THE WHOLE OR ANY PART OF THE SAID FUNDS, CREDITS, INSTRUMENT, PROPERTY AND SECURITIES, ARRIVED AND/OR TO ARRIVE BY PUBLIC OR PRIVATE SALE OR OTHERWISE, AT YOUR OPTION WITH PERMISSION YOURSELVES TO BECOME THE PURCHASERS IN WHOLE OR IN PART, WITHOUT ACCOUNTABILITY SAVE FOR THE PURCHASE PRICE AND FREE FROM ANY RIGHT OF REDEMPTION WHICH IS HEREBY WAIVED AND RELEASED; AND TO APPLY THE NET PROCEEDS THEREOF AGAINST ANY AND ALL OBLIGATIONS OR LIABILITIES OF THE UNDERSIGNED TO YOU HOWEVER, ARISING.
- (viii) THAT THE UNDERSIGNED ASSUME ALL RISKS OF ACTS OF THE USERS OF SAID CREDITS WHO ARE HEREBY ACCEPTED AS THE AGENTS OF THE UNDERSIGNED, TOGETHER WITH ALL RESPONSIBILITY FOR THE CHARACTER, KIND, QUALITY, QUANTITY, DELIVERY OR EXISTENCE OF THE MERCHANDISE, PURPORTING TO BE REPRESENTED BY ANY DOCUMENTS AND/OR FOR ANY DIFFERENCE IN CHARACTER, QUALITY, QUANTITY OR MERCHADISE SHIPPED UNDER THIS CREDIT FROM THAT EXPRESSED IN ANY INVOICE ACCOMPANYING ANY OF SUCH DRAFTS AND/OR FOR THE VALIDITY, GENUINENESS, SUFFICIENCY FORM OR CORRECTNES OF ANY DOCUMENTS EVEN IF SUCH DOCUMENTS, SHOULD IN FACT, PROVE TO BE IN ANY OR ALL RESPECTS INCORRECT, DEFECTIVE IRREGULAR, FRAUDULENT, OR FORGED AND/OR THE TIME, PLACE, MANNER OR ORDER IN WHICH SHIPMENT IS MADE AND/OR FOR PARTIAL OR INCOMPLETE SHIPMENT, AND/OR FAILURE OR OMISSION TO SHIP ANY OR ALL OF THE MERCHANDISE REFERRED TO IN THE CREDIT AND/OR FOR THE CHARACTER, ADEQUACY, VALIDITY OR GENUINENESS OF ANY INSURANCE POLICY OR CERTIFICATE OF INSURANCE, OR THE SOLVENCY OR RESPONSIBILITY OF ANY INSURER, OR ANY OTHER RISK CONNECTED WITH INSURANCE AND/OR FOR ANY DELAY, DEFAULT, FRAUD OR DEVIATION FROM INSTRUCTIONS OF THE SHIPPER OR ANY ONE ELSE IN CONNECTION WITH THE SAID MERCHANDISE OR THE SHIPPING OR OTHER DOCUMENTS WITH RESPECT THERETO AND/OR FOR DELAY IN ARRIVAL OR FAILURE TO ARRIVE EITHER OF THE MERCHANDISE OR OF ANY OF THE SAID DOCUMENTS, AND/OR FOR ANY BREACH OF CONTRACT BETWEEN THE SHIPPERS OR VENDORS AND THE UNDERSIGNED; AND THE UNDERSIGNED WILL HOLD YOU HARMLESS FROM ALL LOSS OR DAMAGE IN RESPECT OF ANY SUCH MATTERS, AND FROM ANY AND ALL DAMAGE AND LOSS WHATSOEVER SUFFERED BY YOU BY REASON OF ANY AND ALL ACTION TAKEN BY YOU OR YOUR SAID BRANCH/AGENTS IN GOOD FAITH, IN FURTHERANCE OF OUR ABOVE REQUEST OR DUE TO ERRORS, OMISSIONS, INTERRUPTIONS OR DELAYS IN TRANSMISSION OR DELIVERY OF ANY AND ALL MESSAGES, BY MAIL, SWIFT, COURIER, WHETHER OR NOT THE SAME BE IN CYPHER/AUTHENTICATED MESSAGE.
- (ix) THAT THE TRANSMISSION OR INSTRUCTIONS UNDER THE ABOVE CREDIT AND THE FORWARDING OF DOCUMENTS ARE ENTIRELY AT MY/OUR RISK, YOU ARE NOT TO INCUR ANY LIABILITY BEYOND SEEING THAT THE DRAFTS AND DOCUMENTS PURPORT TO COMPLY WITH THE TERMS AND CONDITIONS OF THIS CREDIT.
- (x) THAT ON NO ACCOUNT SHALL ANY CLAIM BE MADE AGAINST THE BANK AFTER THE DRAFT IS RETIRED BY US.

5. GOODS TO BE IMPORTED IN PURSUANCE OF THIS APPLICATION ARE COVERED BY LICENCE NO.

DATED ISSUED BY FOR
(QUANTITY)
(TO BE STATED IF THE LIMITING FACTOR OF THE LICENCE IS QUANTITY)

6. THIS APPLICATION SHALL CONTINUE IN FORCE NOTWITHSTANDING ANY CHANGE IN MEMBERSHIP OF ANY PARTNERSHIP OF THE UNDERSIGNED WHETHER ARISING FROM THE DEATH OR RETIREMENT OF ONE OR MORE PARTNERS OR THE ACCESSION OF ONE OR MORE NEW PARTNERS.

WE HEREBY AGREE TO ACCEPT UNDER THIS CREDIT BILLS OF LADING ISSUED BY ANY STEAMSHIP CO. WHETHER SUCH STEAMSHIP CO. IS A CONFERENCE LINE OR NOT.

GUARANTEE

"IN CONSIDERATION OF YOUR HAVING AGREED TO OPEN THE ABOVEMENTIONED CREDIT I/WE HEREBY GUARANTEE AS IF I/WE WAS/WERE THE PRINCIPALS, DUE FULFILMENT BY MR/MESSRS OF ALL HIS/THEIR OBLIGATIONS UNDER THIS DOCUMENT AND I/WE EXPRESSLY WAIVE ALL SURETYSHIP RIGHT. I/WE HEREBY CONSENT TO YOUR ACCEPTING INSTRUCTIONS OF THE APPLICANT FOR ANY AMENDMENT (S) AND ALTERATION(S) IN THE TERMS OF OR EXTENSION IN THE TENOR OF THE LETTER OF CREDIT."

YOURS FAITHFULLY

SIGNATURE VERIFIED

SIGNATURE
COUNTERSIGNED

AUTHORISED SIGNATURE